

Liberty Living successfully issues two tranches of listed securities on the Irish Stock Exchange

Date: 28 November 2017

Liberty Living is delighted to announce that it has today (28 November 2017) successfully listed securities totalling £600,000,000 on the Irish Stock Exchange. The two tranches of £300,000,000 bonds have maturity dates of 2024 and 2029.

CEO, Paul Mullins commented:

“The purpose of the new issuances is to provide Liberty Living group with additional financial flexibility with the ability to pursue accretive investment opportunities whilst maintaining the portfolio to a standard, and at an affordable price point, that will ensure our high occupancy rates are preserved”.

Note that the Irish Stock Exchange was acquired by Euronext in March 2018.

Founded in 2000, Liberty Living is one of the UK's largest owners and operators of purpose-built student accommodation, with £2.2Bn of assets containing over 24,000 beds across 53 residences. Liberty Living is committed to providing high-quality, modern student residences and is a trusted partner to more than 40 educational institutions across the UK. The Group's properties meet leading health and safety standards and the Group was the first student housing provider to have its fire risk management system certified to PAS7, the highest possible standard, by MMRA.